

Loss Mitigation Application

In order to evaluate your application, you need to complete, sign, date, and return this Application. All available information must be supplied in order for the application to be considered complete. If your loan is in foreclosure, you must return any required documents and this completed application at least thirty-eight (38) calendar days prior to the scheduled sale date.

Upon receipt of your completed application, 21st may require additional information or documentation based on the particular program for which you may qualify. Please make sure to include updated contact information on your application so that we may communicate with you regarding the status of you application.

Once completed, please return this application to: 21st Mortgage
620 Market Street
Knoxville, TN 37902

Requesting Party: _____
(Print Name)

Borrower Housing Counselor Loan number _____
 Attorney Renter from Borrower
 Other _____

Section 1: Borrower Information:

Borrower Name _____
Home Number _____
Cell Number _____
E-Mail _____
Employer _____
Pay Rate _____
Hrs/Week _____
Gross Monthly Income _____
Employer Phone Number _____
Employer Address _____

Co-Borrower Name _____
Home Number _____
Cell Number _____
E-Mail _____
Employer _____
Pay Rate _____
Hrs/Week _____
Gross Monthly Income _____
Employer Phone Number _____
Employer Address _____

Mailing Address: _____

Property Address (if different): _____

Section 2: Property Information

The Property is:

- Occupied by Me (Us) as a Principal Residence
- A Second Home
- An Investment Property
- Vacant
- Occupied by a Renter

I want to: Keep the Property Sell the Property

Are Taxes on the Property Current? Yes No If no, what is the amount past due? _____

Are you in bankruptcy? Yes No If yes, Chapter 7 or Chapter 13? Case No. _____

Is the property listed for sale? Yes No If yes, Agent's Name/phone number _____

For Sale by Owner: Yes No

Is the property listed online: Yes No Listing website _____

What is the current listing price? _____

Are there other Liens/Mortgages or Judgments on the Property? No Yes

If yes, provide the following information:

Party Holding Lien/Mortgage or Judgment	Amount Owed	Loan or Account Number
_____	_____	_____
_____	_____	_____
_____	_____	_____

Section 3: Loan Information:

If your loan with 21st Mortgage is a second mortgage, has your first mortgage ever received a modification or refinance?

Yes No If yes, was your loan modification a HAMP Modification: Yes No

If yes, how many HAMP modifications have you received _____

When was your modification or refinance completed? _____

Section 4: Basis for Loss Mitigation Request:

I am/we are making this request under the 21st Mortgage Loss Mitigation Program due to financial difficulties described below (choose and explain all that apply) that hinder me/us in making the loan payments and request evaluation for Loss Mitigation.

Household income has been reduced due to the following: _____

Monthly debt payments (credit cards, auto and other loans, etc.) have increased since obtaining this loan due to the following:

Expenses have increased (medical bills, health care costs, utilities, etc.) due to the following:

Cash reserves, including all liquid assets, are insufficient to maintain the loan payments and cover basic living expenses due to the following:

I/we have had a significant life event (job loss, long-term disability, divorce, etc.) that will create a (short-term/long-term) financial hardship but I/we will be able to maintain monthly payments after the following estimated time period:

Other. Please Explain: _____

[Continue on the bottom of Page 3 if necessary]

Household Income and Expenses

Number of Adults in Household: _____

Number of Children in Household _____

Include combined expenses and assets for all borrowers. You are not required to disclose child support, alimony or separate maintenance income, unless you choose to have it considered by 21st Mortgage Corporation.

<u>Borrower Monthly Income</u>	
Gross Wages	\$
Overtime	\$
Child Support/Alimony	\$
SSI/ Disability	\$
Pensions/retirement	\$
Unemployment	\$
Food Stamps/Welfare	\$
Other	\$
Other	\$
Total Gross Income	

<u>Co- Borrower Monthly Income</u>	
Gross Wages	\$
Overtime	\$
Child Support/Alimony	\$
SSI/ Disability	\$
Pensions/retirement	\$
Unemployment	\$
Food Stamps/Welfare	\$
Other	\$
Other	\$
Total Gross Income	

<u>Household Assets</u>	
Checking Account	\$
Checking Account	\$
Savings	\$
Other Cash on hand	\$
Other Real Estate	\$
Other	\$
Other	\$
Total Household Assets:	

<u>Monthly Household Expenses</u>		<u>Due Date</u>
First Mortgage	\$	
Second Mortgage	\$	
Land	\$	
Insurance	\$	
Property Taxes	\$	
Alimony	\$	
Child Support	\$	
Electric	\$	
Water	\$	
Phone	\$	
Cable	\$	
Internet	\$	
Student Loans	\$	
Car Payment	\$	
Term:		
Car Payment	\$	
Term:		
Credit Card	\$	
Credit Card	\$	
Other:	\$	
Other:	\$	
TOTAL Expenses:		

<u>Monthly Living Expenses</u>	
Home Maintenance	\$
Groceries	\$
Baby Needs	\$
Gas for Vehicles	\$
Auto Repair	\$
Tobacco	\$
Doctor Bills	\$
Dentist Bills	\$
Medications	\$
Clothing Expenses	\$
Laundry Expenses	\$
School Costs	\$
Childcare/Daycare	\$
Entertainment	\$
Parking	\$
Work Lunch	\$
Charity	\$
Pet Expenses	\$
Transportation	\$
Cosmetics	\$
Newspaper	\$
Barber	\$
Other	\$
Total Expenses:	

Please list any other non-recurring expenses or income that you will obtain within the next 90 days (i.e. tax refund, settlement, garnishment, major medical expense, one-time expenses, etc.) _____

Authorization

I/We hereby authorize 21st Mortgage Corporation to verify past and present employment and earnings, deposit and checking accounts, securities holdings and any other assets held by others, and furthermore authorize 21st Mortgage (or any party acting on behalf 21st Mortgage) to order credit reports and verify credit information directly with creditors. It is understood that a copy of this Authorization will serve as my/our authorization.

Borrower Signature (s) **(Required in all cases)**

(Borrower Signature) _____
(Date)

(Co-Borrower Signature) _____
(Date)

Requesting Party Signature **(Required if Requesting Party is not a Borrower)**

(Date)

If this box is checked, the Requesting Party and the Borrower each request that 21st Mortgage give consideration to the Requesting Party's financial circumstances under this Request. (In such case, Requesting Party to complete Request based on his/her/their financial circumstances. Borrower must nonetheless agree in writing to any offer of loss mitigation or loan modification.)